Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Period \_\_\_\_\_\_\_\_\_\_\_

**Un-Broke Pretest and Movie Notes**

http://abcnews.go.com/GMA/video/mellody-hobson-unbroke-full-show-10012835

Answer the questions below. Use the left side of each answer section to write the answer to the question *before* watching the video. If you don’t know the answer, make your best educated guess. I want to know what you know about these topics. While watching the video, answer the questions in the right side of the answer section.

|  |  |
| --- | --- |
| 1. How much money should you have saved? (How long would it last you?) | |
|  |  |
| 1. How long would it take the average American to pay off $10,000 of high-rate credit card debt? | |
|  |  |
| 1. What percentage of your monthly income should you spend on housing? | |
|  |  |
| 1. How many credit cards should you have? | |
|  |  |
| 1. What is a stock? | |
|  |  |
| 1. What is a bond? | |
|  |  |

|  |  |
| --- | --- |
| 1. List at least one example of a DOW Jones stock. | |
|  |  |
| 1. List at least one example of a S&P 500 stock. | |
|  |  |
| 1. List at least one example of a NASDAQ stock. | |
|  |  |
| 1. What is a 401(k)? | |
|  |  |
| 1. How much does social security pay to recipients per month? (average) | |
|  |  |
| 1. Should you first save for your own retirement fund or your kid’s college fund? | |
|  |  |
| 1. List 3 smart financial tips. | |
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